

SUMMARY OF ST. LOUIS MARKETS.

Professionals were active in the local grain market. There was little outside trading and early attempts to bolster up a bull movement fell through because of a lack of supporting buying orders. After a short season of dullness at the opening it became apparent that another effort was to be made to move the market. The grain traders took the view that there was no reason to expect a recovery and prices were chiefly on the uptick. Later news was decidedly favorable to the bears. Receipts were heavy and there was not a corresponding outward movement. Weather advices from all sections of the winter belt showed a favorable condition for the growth of the fall-planted crop, though there was some apprehension that heavy rains might injure the grain.

Corn was weaker than wheat throughout the session, though it shared in the early advance. Country offerings were said to be heavier than for several days and the cash demand was light.

July wheat opened unchanged and closed 1/2c off.

July corn opened unchanged and closed 1/2c off.

Receipts of produce were fair and prices were generally easier for home-grown fruits and vegetables.

Trading in local securities was below the recent average and there was some liquidation in the more active stocks.

Yesterday's bank clearings were \$1,044,562, balances \$1,541,652. Discount rates were steady between 4 1/2 and 5 per cent.

Spot cotton was quiet and unchanged in the local market.

GRAINS WORK LOWER ON INCREASED RECEIPTS.

SHORTS COVER EARLY IN SESSION.

Foreign Markets Easy and Outside Domestic Demand Is Light.

Early in yesterday's session there was continued covering by shorts and a general nervous feeling on the part of those traders who had let go their holdings toward the close of Monday's trading. Most of the early news seemed to justify the buying which was generally indulged in all domestic markets. Advices from the winter wheat belt conveyed threats of additional rain, which, in the opinion of most private wheat experts, would be a serious menace to the growing crop in their present state of development. Receipts were light and there was little export inquiry. Later reports that heavy shipments were being made on their way to market, added to the selling side, caused a reaction.

Bradstreet's reports the available supply of wheat east of the Rockies for the past week at 4,819,000 bushels, a decrease of 1,119,000 bushels, making the world's visible stock 4,819,000 bushels.

July wheat opened unchanged to 1/2c off and sold at:

July wheat, 1902-1903, 1903-1904, 1904-1905, 1905-1906, 1906-1907, 1907-1908, 1908-1909, 1909-1910, 1910-1911, 1911-1912, 1912-1913, 1913-1914, 1914-1915, 1915-1916, 1916-1917, 1917-1918, 1918-1919, 1919-1920, 1920-1921, 1921-1922, 1922-1923, 1923-1924, 1924-1925, 1925-1926, 1926-1927, 1927-1928, 1928-1929, 1929-1930, 1930-1931, 1931-1932, 1932-1933, 1933-1934, 1934-1935, 1935-1936, 1936-1937, 1937-1938, 1938-1939, 1939-1940, 1940-1941, 1941-1942, 1942-1943, 1943-1944, 1944-1945, 1945-1946, 1946-1947, 1947-1948, 1948-1949, 1949-1950, 1950-1951, 1951-1952, 1952-1953, 1953-1954, 1954-1955, 1955-1956, 1956-1957, 1957-1958, 1958-1959, 1959-1960, 1960-1961, 1961-1962, 1962-1963, 1963-1964, 1964-1965, 1965-1966, 1966-1967, 1967-1968, 1968-1969, 1969-1970, 1970-1971, 1971-1972, 1972-1973, 1973-1974, 1974-1975, 1975-1976, 1976-1977, 1977-1978, 1978-1979, 1979-1980, 1980-1981, 1981-1982, 1982-1983, 1983-1984, 1984-1985, 1985-1986, 1986-1987, 1987-1988, 1988-1989, 1989-1990, 1990-1991, 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